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Paul Introduces Bill to Reduce Prescription Drug Costs for Seniors

Washington, D.C. - Congressman Ron Paul has introduced the "Pharmaceutical Freedom Act of 2000" (HR 3636). The legislation will give seniors a tax credit for the cost of purchasing prescription drugs. It will also make it easier to import pharmaceuticals and protect from federal regulation those Internet pharmacies that are in compliance with all relevant state laws. Paul said, "This legislation ensures that millions of Americans, including seniors, have access to affordable pharmaceutical products. My bill makes pharmaceuticals more affordable to seniors by reducing their taxes. It also removes needless government barriers to importing pharmaceuticals and it protects Internet pharmacies, which are making affordable prescription drugs available to millions of Americans, from being strangled by federal regulation." "The Internet makes pharmaceuticals and other products more affordable and accessible for millions of Americans," said Paul. "However, the federal government has threatened to destroy this option by imposing unnecessary and unconstitutional regulations on web sites which sell pharmaceuticals. Any federal regulations would inevitably drive up prices of pharmaceuticals, thus depriving many consumers of access to affordable prescription medications." "I am proud to introduce the 'Pharmaceutical Freedom Act of 2000'. It will make pharmaceuticals more affordable by lowering taxes on senior citizens, removing barriers to the importation of pharmaceuticals and protecting legitimate Internet pharmacies from needless regulation."